



LAWS OF ALASKA

2022

Source
CSSB 11(JUD)

Chapter No.

AN ACT

Relating to community property and to community property trusts; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to community property and to community property trusts; and providing for an
2 effective date.

3 _____

4 * **Section 1.** AS 34.77.030(h) is repealed and reenacted to read:

5 (h) Except as otherwise expressly provided in the community property trust,
6 appreciation and income of property transferred to a community property trust are
7 community property.

8 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
9 read:

10 **APPLICABILITY.** AS 34.77.030(h), as repealed and reenacted by sec. 1 of this Act,
11 applies to a community property trust that exists on or after May 23, 1998. In this section,
12 "community property trust" has the meaning given in AS 34.77.900.

13 * **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to
14 read:

1 SAVING CLAUSE. Notwithstanding sec. 2 of this Act, this Act does not affect a
2 court action or court proceeding begun before the effective date of sec. 1 of this Act.

3 * **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to
4 read:

5 RETROACTIVITY. Section 1 of this Act is retroactive to May 23, 1998.

6 * **Sec. 5.** Sections 1 and 4 of this Act take effect immediately under AS 01.10.070(c).