



LAWS OF ALASKA

2022

Source
SB 239

Chapter No.

AN ACT

Approving and ratifying the sale of royalty oil by the State of Alaska to Petro Star Inc.; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Approving and ratifying the sale of royalty oil by the State of Alaska to Petro Star Inc.; and
2 providing for an effective date.

3

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 ROYALTY OIL SALE CONTRACT WITH PETRO STAR INC. APPROVED AND
7 RATIFIED. In accordance with AS 38.06.055, the legislature approves and ratifies the
8 Agreement for the Sale of Royalty Oil between and among the State of Alaska, Petro Star
9 Inc., and Arctic Slope Regional Corporation, attached as Exhibit 1 to the "Final Best Interest
10 Finding and Determination for the Sale of Alaska North Slope Royalty Oil to Petro Star Inc."
11 dated March 18, 2022.

12 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).