



LAWS OF ALASKA

2019

Source
SB 54

Chapter No.

AN ACT

Approving the transfer of certain Alaska Railroad Corporation land; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Approving the transfer of certain Alaska Railroad Corporation land; and providing for an
2 effective date.

3 _____

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 APPROVAL OF THE TRANSFER OF REAL PROPERTY TO ALASKA TOURISM
7 DEVELOPMENT, LLC. (a) The Alaska Railroad Corporation is authorized to convey the
8 corporation's interest in the surface estate of approximately 18.072 acres of rail land located in
9 the Alaska Railroad Healy Reserve near Otto Lake, shown as Parcel B on "A Subdivision of a
10 portion of Section 25, T12S, R8W, F.M., AK, Creating Parcel A and Parcel B," recorded as
11 Plat No. 2018-9 in the Nenana Recording District, to Alaska Tourism Development, LLC.

12 (b) In consideration for the conveyance authorized in (a) of this section, the Alaska
13 Railroad Corporation may accept cash equivalent to the fair market value of the land being
14 conveyed.

1 (c) This section constitutes legislative approval under AS 42.40.285(1) for the Alaska
2 Railroad Corporation to convey its entire interest in the land described in (a) of this section.
3 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).