



LAWS OF ALASKA

2015

Source
SSSB 15

Chapter No.

AN ACT

Relating to the tax on policy year premiums for life insurance policies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to the tax on policy year premiums for life insurance policies.

2

3 * **Section 1.** AS 21.09.210(m) is amended to read:

4 (m) The tax imposed under this section for an individual life insurance policy
5 shall be computed at the rate of

6 (1) 2.7 percent of policy year premium up to \$100,000; and

7 (2) **0.08** [ONE-TENTH OF ONE] percent of policy year premium
8 exceeding \$100,000.

9 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
10 read:

11 **APPLICABILITY.** AS 21.09.210(m), as amended by sec. 1 of this Act, applies to
12 policy year premiums for a calendar year that begins after December 31, 2015.