



LAWS OF ALASKA

2013

Source
SB 14

Chapter No.

AN ACT

Relating to the term of office of directors of telephone or electric cooperatives.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to the term of office of directors of telephone or electric cooperatives.

2 _____

3 * **Section 1.** AS 10.25.160 is amended to read:

4 **Sec. 10.25.160. Staggered terms of office for directors.** Instead of electing
5 all directors annually, the bylaws may provide that directors shall be elected for terms
6 not to exceed **four** [THREE] years, or until their successors are elected and qualify,
7 and that the terms of directors shall be staggered so that **not all terms expire at the**
8 **same time** [ONE-THIRD OF THE DIRECTORS, OR A NUMBER AS CLOSE TO
9 ONE-THIRD AS POSSIBLE, SHALL BE ELECTED EACH YEAR].