



LAWS OF ALASKA

2012

Source
HB 274

Chapter No.

AN ACT

Relating to the exemption of certain acts and transactions from the provisions dealing with unfair methods of competition and unfair or deceptive acts or practices.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to the exemption of certain acts and transactions from the provisions dealing with
2 unfair methods of competition and unfair or deceptive acts or practices.

3 _____

4 * **Section 1.** AS 45.50.481(a) is amended to read:

5 (a) Nothing in AS 45.50.471 - 45.50.561 applies to

6 (1) an act or transaction regulated **by a statute or regulation** [UNDER
7 LAWS] administered by the state, **including** [BY] a **state** regulatory board or
8 commission [EXCEPT AS PROVIDED BY AS 45.50.471(b)(27) AND (30), OR
9 OFFICER ACTING UNDER STATUTORY AUTHORITY OF THE STATE OR OF
10 THE UNITED STATES], unless the **statute or regulation** [LAW REGULATING
11 THE ACT OR TRANSACTION] does not prohibit the practices declared unlawful in
12 AS 45.50.471;

13 (2) an act done by the publisher, owner, agent, or employee of a
14 newspaper, periodical, or radio or television station in the publication or dissemination

1 of an advertisement, when the owner, agent, or employee did not have knowledge of
2 the false, misleading, or deceptive character of the advertisement or did not have a
3 direct financial interest in the sale or distribution of the advertised product or service;

4 (3) an act or transaction regulated under AS 21.36 or AS 06.05 or a
5 regulation adopted under the authority of those chapters.

6 * **Sec. 2.** AS 45.50.481(c) is amended to read:

7 (c) The exemption in (a)(1) of this section does not apply to an act or
8 transaction **listed in AS 45.50.471(b) or** regulated under AS 06.60.