



LAWS OF ALASKA

2012

Source
HB 65

Chapter No.

AN ACT

Making regional Native housing authorities eligible to receive grants through the Alaska Housing Finance Corporation from the senior citizens housing development fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Making regional Native housing authorities eligible to receive grants through the Alaska
2 Housing Finance Corporation from the senior citizens housing development fund.

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4 * **Section 1.** AS 18.56.810(a) is amended to read:

5 (a) There is created in the corporation a senior citizens housing development
6 fund. Subject to direct appropriation or through proceeds of a bond issue, the
7 corporation shall make grants to municipalities, [OR] public or private nonprofit
8 corporations designated as tax exempt under 26 U.S.C. 501(c)(3) and (4) (Internal
9 Revenue Code of 1954), **or regional housing authorities created in AS 18.55.996(b)**
10 for the purpose of developing senior citizen housing. A grant from the proceeds of a
11 bond issue may be made only to municipalities.