



# LAWS OF ALASKA

2010

**Source**  
HB 354

**Chapter No.**  
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## AN ACT

Relating to eligibility for loans from the Alaska capstone avionics revolving loan fund.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1



**AN ACT**

1 Relating to eligibility for loans from the Alaska capstone avionics revolving loan fund.

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3 \* **Section 1.** AS 44.33.665(a) is amended to read:

4 (a) For an applicant to be eligible for a loan under AS 44.33.650 - 44.33.690,  
5 the applicant must be the owner **or lessee** of an aircraft that logs a substantial  
6 percentage of flight hours in the state as determined by the department. For purposes  
7 of this subsection, an applicant may be an individual, corporation, partnership, limited  
8 liability corporation, limited liability partnership, limited liability company, joint  
9 venture, or nonfederal governmental entity.