



LAWS OF ALASKA

2006

Source
HB 500

Chapter No.

AN ACT

Amending the principal amount of bonds that may be issued by the Alaska Industrial Development and Export Authority for the purpose of financing the development of Hatcher Pass.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Amending the principal amount of bonds that may be issued by the Alaska Industrial
2 Development and Export Authority for the purpose of financing the development of Hatcher
3 Pass.

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5 * **Section 1.** The uncodified law of the State of Alaska enacted in sec. 24(d), ch. 109, SLA
6 1998, is amended to read:

7 (d) The Alaska Industrial Development and Export Authority may issue bonds
8 to finance the **development of** [CONSTRUCTION AND IMPROVEMENT OF THE]
9 Hatcher Pass [SKI RESORT, PHASE 1], located in the Matanuska-Susitna Borough,
10 or may finance the project by other means available to the authority. The principal
11 amount of the bonds and other financing provided by the authority may not exceed
12 **\$25,000,000** [\$15,000,000].