



# LAWS OF ALASKA

2006

**Source**  
CSSB 188(FIN)

**Chapter No.**  
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## AN ACT

Relating to the maximum amount of loans from the bulk fuel revolving loan fund to one borrower in a fiscal year.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1



AN ACT

1 Relating to the maximum amount of loans from the bulk fuel revolving loan fund to one  
2 borrower in a fiscal year.

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4 \* **Section 1.** AS 42.45.250(e) is amended to read:

5 (e) Loans made from the bulk fuel revolving loan fund to one borrower in any  
6 fiscal year

7 (1) may not exceed **\$400,000, or, if the borrower is a cooperative**  
8 **corporation organized under AS 10.15 or an electric cooperative organized under**  
9 **AS 10.25 and uses the loan to purchase bulk fuel on behalf of more than one**  
10 **community, may not exceed the lesser of \$400,000 multiplied by the number of**  
11 **communities on whose behalf the bulk fuel is to be purchased, or \$1,500,000**  
12 **[\$300,000];**

13 (2) shall be repaid in one year or less; and

14 (3) may not exceed 90 percent of the wholesale price of the fuel

1 purchased.