



# LAWS OF ALASKA

2006

**Source**  
SB 265

**Chapter No.**  
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## AN ACT

Increasing the total amount of bonds and notes that the Alaska Municipal Bond Bank Authority may have outstanding; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1



**AN ACT**

1 Increasing the total amount of bonds and notes that the Alaska Municipal Bond Bank  
2 Authority may have outstanding; and providing for an effective date.

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4 \* **Section 1.** AS 44.85.180(c) is amended to read:

5 (c) Notwithstanding the provisions of (a) and (b) of this section, the total  
6 amount of bond bank authority bonds and notes outstanding at any one time, except  
7 bonds or notes issued to fund or refund bonds or notes, may not exceed **\$750,000,000**  
8 [\$500,000,000].

9 \* **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).