



LAWS OF ALASKA

2006

Source

HCS CSSB 171(CRA)

Chapter No.

AN ACT

Amending the National Petroleum Reserve - Alaska special revenue fund to require allocation and deposit to the Alaska permanent fund and the public school fund of amounts in the percentages that are prescribed by law of the money obtained by the state as semiannual payments of a share of National Petroleum Reserve - Alaska sales, rentals, bonuses, and royalties received by the federal government that have not been appropriated from the state's special revenue fund for grants to municipalities, to authorize pro rata reductions in those fund allocations and deposits if amounts are insufficient to make those deposits in full, and, as to amounts received by the state in excess of amounts appropriated for grants to municipalities, to identify a priority of authorization for appropriations to offset past deficiencies in allocations and deposits of those funds before appropriations to other state funds or for other purposes for which the state may use its share of these payments; and directing that appropriations from the fund made as grants for activities, services, and facilities shall be identified as capital appropriation items and that the amounts of each item shall be specified.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Amending the National Petroleum Reserve - Alaska special revenue fund to require allocation
2 and deposit to the Alaska permanent fund and the public school fund of amounts in the
3 percentages that are prescribed by law of the money obtained by the state as semiannual
4 payments of a share of National Petroleum Reserve - Alaska sales, rentals, bonuses, and
5 royalties received by the federal government that have not been appropriated from the state's
6 special revenue fund for grants to municipalities, to authorize pro rata reductions in those
7 fund allocations and deposits if amounts are insufficient to make those deposits in full, and, as
8 to amounts received by the state in excess of amounts appropriated for grants to
9 municipalities, to identify a priority of authorization for appropriations to offset past
10 deficiencies in allocations and deposits of those funds before appropriations to other state
11 funds or for other purposes for which the state may use its share of these payments; and
12 directing that appropriations from the fund made as grants for activities, services, and

1 facilities shall be identified as capital appropriation items and that the amounts of each item
2 shall be specified.

3 _____
4 * **Section 1.** AS 37.05.530(g) is amended to read:

5 (g) **The provisions of this subsection apply to amounts** [AMOUNTS]
6 received by the state under **42 U.S.C. 6506a(l) or former 42 U.S.C. 6508, as follows:**

7 **(1) amounts received** and not appropriated for grants to municipalities
8 under (d) of this section shall be deposited at the end of each fiscal year as follows:

9 **(A) [(1)] 25 percent of amounts received by the state during**
10 **that fiscal year under 42 U.S.C. 6506a(l) or former 42 U.S.C. 6508** to the
11 principal of the Alaska permanent fund; and

12 **(B) [(2)] .5 percent of amounts received by the state during**
13 **that fiscal year under 42 U.S.C. 6506a(l) or former 42 U.S.C. 6508** to the
14 public school trust fund (AS 37.14.110);

15 **(2) if, after making the grants under (d) of this section, the**
16 **amounts remaining are insufficient to make payment in full of the deposits**
17 **required by (1)(A) and (B) of this subsection, the deposits shall be allocated pro**
18 **rata between the fund deposits;**

19 **(3) the** [. THE] amounts remaining after the **making of the payment**
20 **of the** deposits **in full** to the Alaska permanent fund and the public school trust fund
21 **under (2) of this subsection** may be appropriated

22 **(A) first, to each of the funds described in (1)(A) and (B) of**
23 **this subsection to recover amounts not paid to those funds on or after the**
24 **effective date of this Act because of deficiencies in making the payments**
25 **required by (2) of this subsection; and**

26 **(B) after appropriations authorized by (A) of this**
27 **paragraph,** to the power cost equalization and rural electric capitalization fund
28 (AS 42.45.100);

29 **(4) the** [. THE] amounts remaining after any appropriation to the
30 power cost equalization and rural electric capitalization fund shall lapse into the

1 general fund for use by the state for the following facilities and services: planning;
2 construction, maintenance, and operation of essential public facilities; and other
3 necessary public services.

4 * **Sec. 2.** AS 37.05.530(h) is amended to read:

5 (h) **In making appropriations from the National Petroleum Reserve -**
6 **Alaska special revenue fund, the legislature shall identify the grants for activities,**
7 **services, and facilities as capital appropriation items and shall specify the**
8 **amounts for each item.** Notwithstanding other provisions of law and unless expressly
9 provided by the legislature in the appropriation item making the appropriation, an
10 appropriation from the National Petroleum Reserve - Alaska special revenue fund
11 shall, for the purposes of determining the funding sources for the appropriation, be
12 treated as though the appropriation takes effect in the fiscal year in which the
13 appropriation passes the legislature. The authorization to expend funds appropriated
14 from the fund shall take effect as otherwise provided by law.