



# LAWS OF ALASKA

1980

**Source**

CSHB 1022 am S

**Chapter No.**

92

## AN ACT

Relating to financial assistance for forest products producers;  
and providing for an effective date.

---

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1, LINE 10

Approved by the Governor: June 19, 1980  
Actual Effective Date: June 20, 1980

AN ACT

Relating to financial assistance for forest products  
producers; and providing for an effective date.

\* Section 1. FOREST PRODUCTS PRODUCERS ASSISTANCE FUND. (a) There is created in the Alaska Renewable Resources Corporation (AS 37.12.010) the forest products producers assistance fund. The forest products producers assistance fund shall be administered by the board of trustees of the Alaska Renewable Resources Corporation and may be financed only by appropriations by the legislature.

(b) The board of trustees of the Alaska Renewable Resources Corporation may use money in the forest products producers assistance fund to provide financial assistance to forest products producers under this subsection and shall do so in accordance with AS 37.12.080, except that in providing financial assistance under this subsection the board of trustees of the Alaska Renewable Resources Corporation

(1) is not required to comply with the provisions of AS 37.12.-080(b)(1); and

(2) is required to comply with the provisions of AS 37.12.080-(a)(1) only to the extent the board of trustees determines is possible considering the limited time available to provide financial assistance to forest products producers.

(c) The approval of the commissioner of commerce and economic development is required before approval of any application for financial assistance

Chapter 92

1 from the forest products producers assistance fund.

2 (d) The Alaska Renewable Resources Corporation and the commissioner of  
3 commerce and economic development shall report quarterly to the legislature  
4 and the governor on all loans and other forms of financial assistance from  
5 the forest products producers assistance fund.

6 (e) The financial assistance to forest products producers is to be made  
7 available only on the following conditions:

8 (1) that all proceeds of the financial assistance are deposited  
9 into a separate account for the exclusive expenditure on the waste wood high  
10 temperature boiler system and not for other purposes;

11 (2) that an agreement is concluded and signed guaranteeing the  
12 sale and purchase of the electricity to be generated;

13 (3) that the investment is not endangered by a lack of raw ma-  
14 terials available to a forest products producer;

15 (4) that the forest products producers meet all other requirements  
16 of the Alaska Renewable Resources Corporation;

17 (5) that the Alaska Renewable Resources Corporation completes its  
18 review and approves the investment.

19 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10  
20 070(c).