



LAWS OF ALASKA

1976

Source

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Chapter No.

243

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$26,960,000 for the purpose of paying the cost of capital improvements for the University of Alaska and making related appropriations; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of capital improvements for the University of Alaska, general obligation bonds of the state in the principal amount of not more than \$26,960,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 University of Alaska Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1976 University of Alaska Construction Fund" to the University of Alaska the amount of ~~\$26,960,000~~ ^{\$17,760,000}. To the extent feasible, the proceeds of these bonds shall be allocated by the governor in accordance with the following projects and estimates:

Project	Location	Amount
(1) Laboratory Facility construction	Seward	\$1,050,000
(2) Central utility systems installation	Seward	350,000
(3) Complete addition to Patty Building (ice rink)	Fairbanks	1,200,000

(4)	Resources and Irving equipment completion	Fairbanks	400,000
(5)	Brooks and Bunnell Building improvements	Fairbanks	50,000
(6)	Hazardous storage and warehousing	Fairbanks	300,000
(7)	Replace instructional equipment	Fairbanks	300,000 Vetted by <i>AK</i>
(8)	Museum Building (Phase I)	Fairbanks	7,000,000
(9)	Library/Fine Arts Building improvements for Alaskana	Fairbanks	300,000
(10)	Student Center completion	Anchorage	900,000
(11)	Health Occupations Facility equipment	Anchorage	200,000 Vetted by <i>AK</i>
(12)	Land acquisition	Anchorage	3,650,000
(13)	Physical Education Building and Ice Rink completion	Anchorage	600,000
(14)	Theater and Building "K" equipment completion	Anchorage	400,000
(15)	Life Safety improvements	Anchorage	300,000
(16)	Additional instructional equipment	Anchorage	140,000
(17)	Maintenance Building	Anchorage	1,000,000
(18)	Library materials and equipment	Anchorage	140,000
(19)	Roads, streets and parking	Anchorage	300,000
(20)	Utilities upgrade	Juneau	300,000
(21)	Fisheries Science equipment	Juneau	100,000
(22)	Career Education Facility and general classroom	Juneau	1,250,000 Vetted by <i>AK</i>
(23)	Maintenance Building	Juneau	250,000 Vetted by <i>AK</i>
(24)	Land acquisition	Juneau	150,000 Vetted by <i>AK</i>
(25)	Library materials and equipment	Juneau	100,000 Vetted by <i>AK</i>
(26)	Roads, streets, parking and sewer improvements	Juneau	250,000
(27)	Fisheries Processing Lab equipment	Kodiak	100,000
(28)	Library, classroom, offices	Kodiak	750,000 Vetted by <i>AK</i>

(29)	Television studios remodeling	Kuskokwim (Bethel)	40,000
(30)	Library, classroom, offices	Kuskokwim (Bethel)	750,000 <i>vetored by JH</i>
(31)	Classroom, Library	Kenai	750,000
(32)	Instructional space	Matanuska-Susitna (Palmer)	1,000,000 <i>vetored by JH</i>
(33)	Phase II building construction	Nome	500,000 <i>vetored by JH</i>
(34)	Science equipment	Ketchikan	50,000
(35)	Marine Technical Facility	Ketchikan	500,000 <i>vetored by JH</i>
(36)	Vocational Building remodeling	Ketchikan	90,000
(37)	Art Studio equipment	Sitka	50,000
(38)	Roads, streets, parking	Sitka	100,000
(39)	Extension Center	Valdez	600,000
(40)	Extension Center	Barrow	700,000

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$95,000, or as much of that amount as is found necessary, is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next general election and shall read substantially as follows:

Proposition

State General Obligation University of Alaska
Construction Bonds \$26,960,000
Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$26,960,000 for the purpose of paying the cost of capital improvements for the University of Alaska?

Bonds Yes []
Bonds No []

* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.070(c).