



LAWS OF ALASKA

1975

Source

HB 67 am S

Chapter No.

135

AN ACT

Relating to the computation of state aid under the public school foundation program; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.17.170 is amended to read:

Sec. 14.17.170. PAYMENT UNDER ADJUSTED COMPUTATIONS. Each district shall make a report at the end of the first nine weeks of school, which contains a new estimate of its average daily membership for the fiscal year and other information which will aid the commissioner in making a more accurate determination of each district's state aid. This new estimate and information of average daily membership shall be the basis for the computation and distribution of each district's state aid for the balance of the fiscal year. The commissioner shall, on the basis of this new estimate and information, make a recomputation of each district's state aid. Before December 2, the commissioner shall notify each district of changes made in its state aid. The commissioner shall also determine whether the money in the public school foundation account is sufficient to meet each district's state aid for the fiscal year, and, if the money is not sufficient, he shall immediately inform the governor of the amount of additional appropriation he estimates will be necessary to carry out the public school foundation program for the rest of the fiscal year. Beginning February 15 and on the 15th of each subsequent month, one-fifth of the recomputed balance of each district's state aid shall be distributed. However, one-half of the June payment shall be withheld pending a final determination of the district's state aid.

* Sec. 2. AS 14.17.180 is amended to read:

Sec. 14.17.180. PAYMENT UNDER FINAL COMPUTATION.

Chapter 135

Before June 16 each district shall transmit to the commissioner a final computation of the district's state aid. The commissioner shall process each district's computation in the manner provided by sec. 150(a) of this chapter. However, in no event may the entitlement of a school district to state aid be less than that computed under sec. 170 of this chapter. Additional state aid shall be obligated by the commissioner before June 30. If the district received more state aid money than it was entitled to under this chapter, it shall immediately, after notice from the commissioner of the overpayment, remit the amount of overpayment to the commissioner to be returned to the public school foundation account.

* Sec. 3. This Act takes effect July 1, 1975.