

capacity in the business of the department.

(e) When used in this section, the term "lending institution" means a bank, savings institution, industrial bank, savings and loan association, foreign banking corporation or institution, bank holding company, or other institution doing banking business in the State of Alaska.

(f) An officer or employee who vio-

lates this section must be dismissed. A nonexempt employee dismissed under this section may appeal his dismissal under the state personnel act.

(g) An officer or employee who violates this section is guilty of a misdemeanor and, upon conviction, is punishable by a fine of not more than \$5,000 or by imprisonment for not more than one year, or by both.

Approved April 22, 1964

CHAPTER 87

AN ACT

An emergency Act relating to excise taxes on intoxicating liquors; and providing for an effective date.

(H.B. 431)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Emergency Excise Tax Credit on Intoxicating Liquors. A wholesaler or jobber of intoxicating liquors having a state license to do business on March 27, 1964, is entitled to a credit for excise taxes paid or due the state on intoxicating liquors which were lost, destroyed, rendered unmarketable, or condemned by reason of the natural disaster occurring on March 27, 1964, if at the time of the disaster such products were being held for sale by the claimant, and further that the claimant was not indemnified by a valid claim of insurance or otherwise in respect to the tax on the liquors covered by the claim.

Sec. 2. Procedure for Obtaining Tax Credit. To obtain the excise tax credit provided for in this Act, the claimant, no later than 30 days after the effective date of this Act, shall file with the Department of Revenue a verified claim in the

manner and form required by the department. Upon receipt of a claim properly filed, the department shall promptly allow credit to the account of, and issue a notice showing the amount of credit allowed to the claimant, for the full amount of the excise taxes paid or due the state on the intoxicating liquors designated in sec. 1 of this Act.

Sec. 3. False Claims. A person who, in making and subscribing a claim for tax credit authorized by this Act, wilfully falsifies any material matter set forth in the claim is guilty of a felony, and upon conviction is subject to the penalties prescribed for perjury under the laws of the state. In this section "person" includes an officer, agent, or employee of a corporation.

Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 23, 1964

CHAPTER 88

AN ACT

Appropriating \$300,000 from the general fund to the Department of Public Works for purposes of acquiring and constructing bush airfields; and providing for an effective date.

(H.B. 328)