

where mentioned in the report or included in its recommendations for large federal expenditures on highway improvements; and

WHEREAS, no area under the American Flag stands in greater need of improved and extended highways than does the Territory of Alaska; and

WHEREAS, General Clay is reported to have advised the Governor of Alaska that while his directive from the President on preparation of his report excluded consideration of road needs of areas outside the 48 States and the District of Columbia he suggested that Alaska's problems be brought to the attention of the committees of the Congress which will deal with the recommendations in the Clay Committee report, and

WHEREAS, the Territory of

Alaska has been excluded from participation under the Federal Highway Act, with the result that there is a 35-year accumulation of road needs for which federal financial assistance is appropriate; and

WHEREAS, the construction and improvement of trunk roads in Alaska is of benefit to the nation from the standpoint of national defense and economic development;

NOW THEREFORE, be it resolved by the Legislature of the Territory of Alaska, in Twenty-Second regular session assembled that the national administration and Congress include Alaska in any special federal-state-local highway program which may be evolved as a result of the recommendations of the Clay Committee.

And your Memorialist will ever pray.

Passed by the House, February 4, 1955

Passed by the Senate, February 14, 1955

HOUSE JOINT MEMORIAL NO. 6

To the Honorable Dwight D. Eisenhower, President of the United States; to the President of the Senate and the Speaker of the House of Representatives of the Congress of the United States; to the Honorable Douglas Mc-

Kay, Secretary of the Interior; and to the Honorable Felix Wormser, Assistant Secretary of the Interior:

Your Memorialist, the Legislature of the Territory of Alaska, in Twen-

ty-Second Regular Session assembled, respectfully submits that:

WHEREAS, Domestic deposits of many vital metals and minerals are not nearing exhaustion; and

WHEREAS, heavy taxation has depressed the mining industry to the point where the chance of making a fair return on a new mining investment has all but disappeared

NOW THEREFORE, your Memorialist, the Legislature of the Territory of Alaska respectfully urges that to encourage and promote active search for, and exploitation of, domestic mineral resources, the Congress of the United States legislate into effect a tax incentive program, applicable to all states, territories and possessions, embodying the following principles:

1. Exemption from income tax liability of a newly-launched min-

ing enterprise for a period of three years after the property has begun commercial operations;

2. Removal of the existing limitations on deductibility of exploration expenditures;

3. Deductions for percentage depletion should not be denied a taxpayer either in a year of loss or the year against which the loss is applicable;

4. Depletion should be allowed to stockholders owning stock in a corporation that derives 75 percent or more of its profits directly from the operation of mines; and

5. A mining taxpayer should be allowed to write off up to 25 percent of his depreciable capital annually.

And your Memorialist will ever pray.

Passed by the House, February 4, 1955

Passed by the Senate, February 21, 1955

HOUSE JOINT MEMORIAL NO. 9

To the Honorable Dwight D. Eisenhower, President of the United States; to the Committee on Interior and Insular Affairs of the United States Senate; to the Com-

mittee on Interior and Insular Affairs of the United States House of Representatives; to the Committee on Merchant Marine and Fisheries of the United States