

and this Act shall take effect immediately upon its passage and approval.

Approved March 17, 1951.

CHAPTER 23

AN ACT

[H. B. 77]

Authorizing the Territorial Board of Education to reimburse school boards for interest paid on money borrowed during the biennium July 1, 1949 to June 30, 1951; modifying Section 37-3-64 (d) ACLA 1949 to the extent necessary to pay such claims; making an appropriation and establishing an effective date.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. The Territorial Board of Education is hereby authorized to reimburse school boards for interest paid on borrowed money during the biennium 1949-51, provided such interest payments by a school board were made on money borrowed to pay current operating expenses of the district because Territorial refunds as provided in Section 37-3-66 ACLA 1949 were delinquent. ^{Interest repayment by Board.}

Section 2. Any school board making a claim for such reimbursement shall file with the Commissioner of Education a notarized statement certifying the date such funds were borrowed, the amount of interest paid thereon, and that the funds borrowed were used for the sole purpose of defraying current operating expenses of the school because refunds due from the Territory were delinquent. ^{Filing of claims.}

Modification

Section 3. Section 37-3-64 (d) ACLA 1949 is hereby modified only to the extent necessary for the payment of such claims to be paid under this Act.

Appropriation.

Section 4. The sum of \$10,000.00 or so much thereof as may be found necessary, is hereby appropriated out of the moneys in the Treasury not otherwise appropriated, for the purpose of paying interest claims authorized by Section 1. This appropriation shall terminate unless expended on March 31, 1953.

Effective date.

Section 5. This Act shall become effective on July 1, 1951.

Approved March 17, 1951.

 CHAPTER 24

AN ACT

[H. B. 76]

To amend Section 37-3-19 ACLA 1949 relating to the term of office of school board members in Incorporated School Districts, and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 37-3-19 ACLA 1949 is hereby amended to read as follows:

Section 37-3-19. Term of office of School Board Members: Election of Successors. The term of office of the school board members of an Incorporated School District shall be five (5) years, one member retiring each year and one

Terms of office.