

## CHAPTER 96

## AN ACT

[S. B. 40]

To amend Sub-section (a) (2) of Section 3 of Chapter 27, Session Laws of Alaska, 1946, relating to the creation of a revolving fund, the levying of a tax to create the fund; and declaring an emergency.

*Be it enacted by the Legislature of the Territory of Alaska:*

Section 1. That Sub-section (a) (2) of Section 3 of Chapter 27, Session Laws of Alaska, 1946, is hereby amended to read as follows:

(2) One-half of one per centum of the gross revenue, computed in dollars, derived from wholesale sales made in the Territory, payable by the wholesaler, and one-half of one per centum of the gross market value, computed in dollars at the time of export, of all fish, gold, fur, lumber, and other commodities produced, mined, caught, manufactured or processed in the Territory, payable by the exporter; provided however, such wholesale and export tax shall not apply as to any sale made to any person, firm or corporation engaged in business in the Territory for resale to the residents and inhabitants thereof at retail and upon which resale the one per centum gross revenue levied under the provisions of Section hereof applies; and provided further, such wholesale and export tax shall not apply as to any sale made to any person in a foreign country or to any export to a foreign country, unless exported in bond for re-entry into the United States.

Amount of tax.

Exception to  
pyramiding tax.Foreign exports  
exempt.

Termination.

This tax shall terminate at the end of the quarter during which three million two hundred fifty thousand dollars (\$3,250,000.00) or more has been collected hereunder, and the money derived from said tax shall be used for no purposes other than to carry out the provisions of the Alaska World War II Veterans' Act.

Exports—time  
tax paid.

Except for exports, transactions covered by this section will be taxable only after the money has been received from the other party by the seller of goods or renderer of services. Transactions involving export of commodities shall be taxable during the quarter in which the export occurs. This tax shall be collected by the Department of Taxation pursuant to Chapter 55 of the Session Laws of the Territory of Alaska for 1945, and covered into the Territorial Treasury for keeping and withdrawal as described in this Act. Appropriate forms for the use of tax payers in computing and paying this tax shall be provided by the Tax Commissioner. The Tax imposed under this section shall be payable at the end of each quarter of each calendar year and shall be due not later than one month after expiration of the quarter immediately preceding, beyond which time it shall be delinquent.

Taxes to be  
paid by 30 days  
after quarter.

Section 2. An emergency is hereby declared to exist and this Act shall take effect immediately upon its passage and approval.

Approved March 31, 1947.