

(2) One-half of one percentum of the gross revenue, computed in dollars, derived from wholesale sales made in the Territory, payable by the wholesaler, and one-half of one percentum of the gross market value, computed in dollars at the time of export, of all fish, gold, fur, lumber, and other commodities produced, mined, caught, manufactured or processed in the Territory, payable by the exporter; provided however, that unless such exports are in bond for re-entry into the United States, the taxes herein imposed shall not apply to gross receipts derived from the sale of property for export to a foreign country or to exportation of property to a foreign country, in the facilities of the seller, or the exporter by delivery to a carrier for hire for export, or by delivery to purchasers within the Territory of Alaska for export by such purchasers to a foreign country, upon such proof as the Tax Commissioner may prescribe.

Exemption for
foreign export.

Approved March 26, 1947.

CHAPTER 68

AN ACT

[S. B. 111]

To amend Sections 3093, 3094, 3095 and 3110, Compiled Laws of Alaska, 1933, relating to Inheritance Taxes.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 3093, Compiled Laws of Alaska, 1933, is amended to read as follows:

Sec. 3093. TAX; HOW COMPUTED. The tax so imposed shall be computed upon the true and full value in money of such property at the rates hereafter prescribed and only upon that portion of such property which exceeds the exemptions hereinafter granted.

Tax on true value.

Section 2. That the first paragraph, unnumbered and preceding subsection (1) of Section 3094, Compiled Laws of Alaska, 1933, is amended to read as follows:

Sec. 3094. PRIMARY RATES. When the property or any beneficial interest herein passes by any such transfer and the amount of the property shall exceed in value the exemption hereinafter specified, a tax is hereby imposed on the first fifteen thousand dollars of such excess, as follows:

Primary rates.

Section 3. That the first paragraph, unnumbered and preceding subsection (1) of Section 3095, Compiled Laws of Alaska, 1933, is amended to read as follows:

Sec. 3095. ADDITIONAL RATES. The foregoing rates in Section 3094 are for convenience termed primary rates. When the amount of the clear value of such property or interests exceed the exemption and the fifteen thousand dollars taxed under the primary rate, the rates of tax upon the excess shall be as follows:

Additional rates.

Section 4. That Section 3110, Compiled Laws of Alaska, 1933, is amended to read as follows:

Sec. 3110. INTEREST. If such tax shall not be paid within one year from the date of the death of the decedent, interest shall thereafter be collected thereon at the rate of seven per centum until paid, unless, by reason of claims

against the estate, necessary litigation or other unavoidable cause of delay, such tax cannot be determined as herein provided; in such case interest, at the rate of six per centum per annum, shall be charged upon such tax until the cause of delay is removed, after which seven per centum shall be charged.

Interest rate and computation.

Passed by the Senate Mar. 17, 1947.

Passed by the House Mar. 21, 1947.

CHAPTER 69

AN ACT

[C. S. H. B. 95]

To amend Section 30 of Chapter 22 of the Session Laws of Alaska, 1937, as amended by Chapter 47 of the Session Laws of Alaska, 1939, relating to insurance, and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That hereafter the words "Annual Resident" found in Section 30 of Chapter 22 of the Session Laws of Alaska, 1937, as amended by Chapter 47 of the Session Laws of Alaska, 1939, shall be defined to mean a person who has resided in the Territory of Alaska for at least one year immediately prior to any legal action required under the insurance law.

Annual resident defined.

Section 2. An emergency is hereby declared to exist and this Act shall be in full force and effect immediately upon its passage and approval.

Passed by the House Mar. 13, 1947.

Emergency clause.

Passed by the Senate Mar. 22, 1947.