

Howe Vance, Board Member .....	30.00
Don Skuse, Board Member .....	30.00
Ray G. Banister, Board Member .....	224.00
D. Russell, Secretary .....	357.00
Stamps .....	12.00

Section 2. An emergency is hereby declared to exist and this Act shall take effect immediately upon its passage and approval. <sup>Emergency clause.</sup>

Approved March 22, 1947.

## CHAPTER 54

### AN ACT

[S. B. 49]

To amend Section 869, Compiled Laws of Alaska 1933.

*Be it enacted by the Legislature of the Territory of Alaska:*

Section 1. That Section 869 of the Compiled Laws of Alaska, 1933, be, and it is hereby amended to read as follows:

Sec. 869. PROOF OF CAPITAL PAID IN; FALSE STATEMENT. No bank incorporated under this article shall commence business until all the capital stock is actually paid in in lawful money of the United States or in gold bullion of the value thereof. Payments so made to the capital stock of such bank shall be certified

Capital stock  
must be paid in.

False statement.

Penalty.

under oath to the Territorial Banking Board by the president, cashier or treasurer of such bank. Any such president, cashier, treasurer or any officer of such bank, or any person whosever, whether an officer of the bank or not, who shall make and file or cause or permit to be made or filed or who shall knowingly aid, abet, encourage or assist any such person to make or file with the Territorial Banking Board any certificate required by this section which shall be false in whole or in part shall be punished by a fine of not less than one thousand dollars nor more than five thousand dollars, or by imprisonment in the penitentiary not less than one year nor more than five years, or by both such fine and imprisonment.

Approved March 24, 1947.

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## CHAPTER 55

### AN ACT

[F. C. C. S. S. B. 28]

To amend Sections 652, 654, 655 and Section 669, as amended, Compiled Laws of Alaska, 1933; and to repeal Section 670, Compiled Laws of Alaska, 1933, pertaining to the office of Attorney General and Assistant Attorney General; and declaring an emergency.

*Be it enacted by the Legislature of the Territory of Alaska:*

Section 1. That Section 652, Compiled Laws of Alaska 1933, is hereby amended by substituting the word "April" for the word "January" appearing in Line 7 thereof.