

out of the moneys appropriated at this Session of the Territorial Legislature for the construction and maintenance of roads, trails, bridges and ferries in the Territory of Alaska and which may be allotted to the Second Judicial Division of Alaska, the sum of Six Hundred Dollars (\$600.00) or so much thereof as may be necessary for the purpose of repairing the airplane landing field at Candle, in the Second Division of Alaska.

Section 2. An emergency is hereby declared to exist Emergency. and this Act shall be effective immediately upon its passage and approval.

Approved April 28, 1933.

CHAPTER 66.

AN ACT

[H. B. 32]

To provide for the incorporation of religious, charitable and educational associations, institutions and societies as corporations sole, whose chief business shall be in the Territory of Alaska.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Corporations may be formed for acquiring, holding or disposing of church or religious society property, for the benefit of religion, for works of charity and education, and for public worship in the manner hereinafter provided: Corporations sole.

Section 2. Any person being the Archbishop, Bishop, President, Trustee in Trust, President of Stake, President of Congregation, Overseer, Presiding Elder, or Clergyman, of any church or religious society, who shall have been duly chosen, elected or appointed, in conformity with the constitution, canons, rites, regu- Who may incorporate.

lations, or discipline of said church or religious society, and in whom shall be vested the legal title to the property of such church or religious society, may make and subscribe written articles of incorporation in triplicate, acknowledge the same before some officer authorized to take acknowledgments and file one of such articles in the office of the Auditor of the Territory of Alaska, and in the office of the Clerk of the District Court of the Judicial Division in which the principal place of business of the corporation is intended to be located, and the third shall be retained by the Corporation, and each copy so filed shall be recorded by the officer with whom filed in a book to be kept by him for that purpose.

Contents of articles of incorporation.

Section 3. *The Articles of Incorporation shall specify:

- (1) The name of the Corporation, by which it shall be known.
- (2) The object of said Corporation.
- (3) The estimated value of its property at the time of making the articles of incorporation.
- (4) The title of the person making such articles.

Power to alter or amend articles.

Section 4. Any corporation so formed shall have power from time to time to alter or amend its articles of incorporation and change its seal, such amendment and change of seal shall be made by the corporation sole and executed by the same person who executed the original articles of incorporation, or by his successor in office, and shall be filed and recorded in the same office and in the same manner as is provided for filing the original articles.

Succession provided—rights of corporation sole.

Section 5. Upon making and filing for record articles of incorporation as herein provided, the person subscribing the same and his successor in office by the name or title specified in the articles shall thereafter

be deemed, and is hereby created, a body politic and a corporation sole, with continual perpetual succession, and shall have power to acquire and possess by donation, gift, bequest, devise or purchase, and to hold and maintain property, real, personal and mixed, and to grant, sell, convey or otherwise dispose of the same as may be necessary to carry on or promote the objects of the corporation, but not for the purpose of obtaining any revenue or profits from such property; and shall have authority to borrow money and to give written obligations therefor, and to secure the payment thereof by mortgages or other lien upon real or personal property, when necessary to promote said objects.

Section 6. Such corporation shall have the power to contract and be contracted with, to sue and be sued, plead and be pleaded in all courts of justice, and to have and use a common seal by which all deeds and acts of such corporation may be authenticated.

Power to contract, sue, etc.

Section 7. All deeds and other instruments of writing shall be made in the name of the corporation and signed by the person representing the corporation in the official capacity designated in the articles of incorporation, and be sealed with the seal of the corporation, an impression of which seal shall be filed in the office of the Auditor of the Territory of Alaska.

Deeds, etc., how executed.

Section 8. The articles of incorporation, or a certified copy of those filed in the office of the Auditor of the Territory of Alaska, shall be evidence of the existence of such corporation.

Articles as evidence of existence.

Section 9. In the event of the death, or resignation of any such Archbishop, Bishop, President, Trustee in Trust, President of Stake, President of Congregation, Overseer, Presiding Elder, or Clergyman, or of his removal therefrom by the person or body having the authority to remove him, when such person is at the time a corporation sole, his successor in office as such

Succession in event of death or resignation.

corporation sole, shall be vested with the title of any and all property held by his predecessors, as such corporation sole, with like powers and authority over the same, and subject to all the legal liabilities and obligations with reference thereto. Such successor shall record in the office of each recording precinct wherein said corporation owns real property a certificate of his commission or certified copy of his letter of election or appointment.

Title of abeyance upon death or removal of person incorporated.

Section 10. In case in the death or removal of any such Archbishop, Bishop, President, Trustee in Trust, President of Stake, President of Congregation, Overseer, Presiding Elder, or Clergyman, who at the time of his death, resignation or removal, was holding the title to trust property for the use or benefit of any church or religious society and not incorporated as a corporation sole, the title to any and all such property held by him, of every nature and kind, shall not revert to the donor, nor rest in the heirs of such deceased person, but shall be deemed to be in abeyance, after such death, resignation, or removal, until his successor is duly appointed to fill such vacancy, and upon the appointment of such successor the title of all the property held by his predecessor shall at once, without any other act or deed rest in the person appointed to fill such vacancy.

Approved April 29, 1933.

CHAPTER 67.

AN ACT

[S. B. 55]

To prescribe the method of levying and collecting assessments on shares of stock in domestic corporations.

Be it enacted by the Legislature of the Territory of Alaska:

Assessments on shares of stock, how may be levied.

Section 1. Directors may levy assessments. Shares of stock are not assessable unless the original or