

CHAPTER 3.

AN ACT

[S. B. 3]

To amend Section 1120 and Section 1122 of Chapter 31 of the 1913 Compiled Laws of the Territory of Alaska, and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Sections 1120 and 1122, Chapter 31 of the Compiled Laws of the Territory of Alaska, 1913, be and the same hereby are amended to read as follows:

"Section 1120. A lien creditor may redeem the property within sixty days from the date of the order confirming the sale by paying the amount of the purchase money with interest at the rate of eight per centum per annum thereon from the time of the sale, together with the amount of any taxes which the purchaser may have paid thereon; and if the purchaser be also a creditor having a lien prior to that of the redemptioner, the amount of such lien with interest. In the case of unpatented mining claims, taxes shall include the annual assessment work required by law to be performed."

When lien creditor may redeem from purchaser.

In case of mining claims "taxes" to include annual assessment work.

"Section 1122. The judgment debtor or his successor in interest may redeem the property at any time prior to the confirmation of sale on paying the amount of the purchase money, with interest at the rate of eight per centum per annum thereon from the date of sale together with the amount of any taxes, including in the case of unpatented mining claims the annual assessment work required to be performed by law, which the purchaser may have paid thereon after the purchase; but if the

When judgment debtor may redeem.

In case of mining claims "taxes" to include annual assessment work.

judgment debtor do not redeem until after the confirmation of the sale, thereafter he shall redeem within twelve months from such order of confirmation and not otherwise."

Section 2. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after its passage and approval.

Approved April 5, 1927.

CHAPTER 4.

AN ACT

[S. B. 6]

To amend Section 531 of Chapter 11 of the 1913 Compiled Laws of the Territory of Alaska, and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 531 of Chapter 11 of the 1913 Compiled Laws of the Territory of Alaska be amended to read as follows:

"Section 531. If any mortgagee, or his personal representatives, successors in interest or assigns, as the case may be, after full performance of the condition of the mortgage, whether before or after a breach thereof, shall, for the space of ten days after being thereto requested in writing, and after tender of the reasonable charges, neglect or refuse to discharge the same as provided in this Chapter, or to execute and acknowledge a certificate of discharge or release thereof, such mortgagee shall be liable to the mortgagor, his heirs, successors in interest, representatives or assigns, in the sum of Three Hundred Dollars damages,

Penalty for
refusal to
discharge
mortgage.