

of a Territorial Banking Board, defining its duties and fixing penalties for the violation of this Act," approved April 29, 1913, be amended so as to read as follows:

Sec. 2. The term "banking" within the meaning of this act shall be deemed and taken to mean the negotia-^{Banking defined}tion for, and the discounting of promissory notes, drafts, bills of exchange and other evidences of indebtedness; receiving deposits, selling and buying exchange, coin and bullion, and loaning money on personal, real and other security, and other kindred financial operations. The term "bank" used in this act shall be taken to mean and^{Bank defined} include every corporation, domestic or foreign, except national banks, and all partnerships and individuals transacting banking business in this Territory. The term "branch bank" used in this act shall be taken to^{Branch bank defined} mean an office or agency other than the bank's principal place of business, kept for the purpose of deposit and discount.

Approved, April 28, 1915.

CHAPTER 29.

AN ACT

[H. B. 58.]

To amend Section 7, Chapter 48, Session Laws of Alaska, 1913, of an Act, entitled, "An Act to provide for the formation of banking corporations, and to regulate the business of banking in the Territory of Alaska, and securing supervision thereof; for the appointment of a Territorial Banking Board, defining its duties and fixing penalties for the violation of this Act," approved April 29, 1913.

Be It Enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 7, Chapter 48, Session Laws of Alaska, 1913, of an Act, entitled "An Act to provide^{Sec. 7, Ch. 48, Session Laws, 1913, amended} for the formation of banking corporations, and to regulate the business of banking in the Territory of Alaska, and securing supervision thereof; for the appointment

of a Territorial Banking Board, defining its duties and fixing penalties for the violation of this Act", approved April 29, 1913, be amended so as to read as follows:

Articles of in-
corporation—
Contents

Section 7. The persons incorporating shall execute Articles of Incorporation, which shall specify:

1. The name assumed by such bank.
2. The judicial division in which such bank is to be located and the city or village where such bank is to conduct its principal place of business.
3. The nature of its business.
4. The amount of its capital stock which shall be divided into shares of \$100 each.
5. The number of the Board of Directors, which shall not be less than three.
6. The period for which such bank is organized and which shall not exceed fifty years.

To be execut-
ed in quadru-
plicate and
acknowledged.

Such articles shall be executed in quadruplicate and acknowledged before any officer in the Territory of Alaska authorized to take acknowledgment of deeds. One copy of such articles shall be filed and recorded in the office of the Clerk of the District Court for the judicial division in which such bank is located; one shall be filed with the Secretary of the Territory; one, together with the by-laws of the corporation, shall be filed with the Banking Board of the Territory; and one shall be retained by the corporation. Such articles, or duly authenticated copies thereof, may be used as evidence in all courts of the Territory.

Approved, April 28, 1915.