



LAWS OF ALASKA

2002

Source
CSHB 358(CRA)

Chapter No.

—64—

AN ACT

Relating to an optional exemption from municipal property taxes for certain land from which timber is harvested and for certain improvements used in or necessary to the harvest of timber; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 19, 2002

Actual Effective Date: June 20, 2002; sections 1 and 2 are retroactive to January 1, 2001

AN ACT

1 Relating to an optional exemption from municipal property taxes for certain land from which
2 timber is harvested and for certain improvements used in or necessary to the harvest of
3 timber; and providing for an effective date.

4

5 * **Section 1.** AS 29.45.050 is amended by adding a new subsection to read:

6 (q) A municipality may by ordinance partially or totally exempt from taxation
7 land from which timber is harvested that is infested by insects or at risk of being
8 infested by insects due to an infestation in the area in which the land is located. A
9 municipality may provide that an exemption for land under this subsection applies
10 only to increases in assessed value that result from the timber harvest. A municipality
11 may by ordinance partially or totally exempt from taxation improvements to real
12 property, including personal property affixed to the improvements, if the
13 improvements are

14 (1) located on land from which timber is harvested that is infested by

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1 insects or at risk of being infested by insects due to an infestation in the area in which
2 the land is located; and

3 (2) used for or necessary to the harvest of the timber that is infested by
4 insects or in danger of insect infestation.

5 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
6 read:

7 RETROACTIVE ORDINANCES. A municipality that adopts an ordinance under
8 AS 29.45.050(q), added by sec. 1 of this Act, may make the ordinance retroactive to
9 January 1, 2001. The municipality may refund taxes that have already been paid in
10 accordance with the exemption granted under the ordinance.

11 * **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to
12 read:

13 RETROACTIVITY. Sections 1 and 2 of this Act are retroactive to January 1, 2001.

14 * **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).