



# LAWS OF ALASKA

2002

**Source**  
SCS CSHB 244(RES)

**Chapter No.**  
2

## AN ACT

Relating to a grant of state land to the Denali Borough for a railroad and utility corridor and a railroad development project; repealing provisions relating to a grant of a right-of-way of land for a railroad and utility corridor to the Alaska Industrial Development and Export Authority; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1

**Veto Overridden:** January 16, 2002  
**Actual Effective Date:** January 17, 2002

AN ACT

1 Relating to a grant of state land to the Denali Borough for a railroad and utility corridor and a  
2 railroad development project; repealing provisions relating to a grant of a right-of-way of land  
3 for a railroad and utility corridor to the Alaska Industrial Development and Export Authority;  
4 and providing for an effective date.

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6 \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section  
7 to read:

8 GRANT FOR RAILROAD AND UTILITY CORRIDOR. (a) The Department of  
9 Natural Resources shall grant to the Denali Borough state land for the purpose of supporting  
10 economic development in the borough by enabling Kantishna Holdings, Inc., and its  
11 successors and assigns in interest, to provide for a utility corridor and for the design,  
12 construction, development, operation, and maintenance of a railroad and facilities to support  
13 that development project.

14 (b) The Denali Borough, in consultation with Kantishna Holdings, Inc., shall identify