



LAWS OF ALASKA

2002

Source
CSHB 455(CRA)

Chapter No.
117

AN ACT

Relating to the assessment of certain agricultural land for purposes of municipal taxation; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Approved by the Governor: July 5, 2002
Actual Effective Date: January 1, 2003

AN ACT

1 Relating to the assessment of certain agricultural land for purposes of municipal taxation; and
2 providing for an effective date.

3

4 * **Section 1.** AS 29.45.060(b) is amended to read:

5 (b) An owner of farm use land shall, to secure the assessment under this
6 section, apply to the assessor before May 15 of each year in which the assessment is
7 desired. The application shall be made upon forms prescribed by the state assessor for
8 the use of the local assessor, and must [SHALL] include information that may
9 reasonably be required to determine the entitlement of the applicant. If the land is
10 leased for farm use purposes, the applicant shall furnish to the assessor a copy of the
11 lease bearing the signatures of both lessee and lessor along with the completed
12 application. The applicant shall furnish the assessor a copy of the lease covering the
13 period for which the exemption is requested. This subsection does not apply to a
14 person with an interest in land that is classified by the state for agricultural use

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1 **or that is restricted by the state for agricultural purposes.**

2 * **Sec. 2.** AS 29.45.060 is amended by adding a new subsection to read:

3 (f) All land that is classified by the state for agricultural use or that is
4 restricted by the state for agricultural purposes shall be assessed on the basis of full
5 and true value based upon that restricted use.

6 * **Sec. 3.** This Act takes effect January 1, 2003.