



# LAWS OF ALASKA

2001

Source  
SB 77

Chapter No.  
37

## AN ACT

Repealing the exception that applies to collection and payment of interest of \$150 or less on royalty or net profit share underpayments and overpayments; and providing for an effective date.

---

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 25, 2001  
Actual Effective Date: June 26, 2001

AN ACT

1 Repealing the exception that applies to collection and payment of interest of \$150 or less on  
2 royalty or net profit share underpayments and overpayments; and providing for an effective  
3 date.

4

---

5 \* **Section 1.** AS 38.05.135(g) is repealed.

6 \* **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).