



LAWS OF ALASKA

1999

Source

HB 217

Chapter No.

26

AN ACT

Relating to obligations and payments to the state under fishery cooperative contracts; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: May 27, 1999

Actual Effective Date: May 28, 1999

AN ACT

1 Relating to obligations and payments to the state under fishery cooperative contracts; and
2 providing for an effective date.

3

4 * **Section 1.** AS 43.77 is amended by adding a new section to read:

5 **Sec. 43.77.015. Obligations and payments under fishery cooperative**
6 **contracts.** (a) The department shall deposit a payment made to the state under a
7 contract subject to sec. 210(f), American Fisheries Act, P.L. 105-277, into the separate
8 account established under AS 43.77.050(b).

9 (b) An obligation imposed by a contract subject to sec. 210(f), American
10 Fisheries Act, P.L. 105-277, shall be treated as if it were a tax under this chapter for
11 purposes of AS 43.77.020. A payment made to satisfy the obligation imposed by the
12 contract shall be treated as if it were tax revenue collected under this chapter for
13 purposes of AS 43.77.060.

14 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).