

STATE OF ALASKA
THE LEGISLATURE

1998

Source
SCR 20

Legislative
Resolve No.
60



Relating to support of the State of Alaska's areawide leasing program.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS the Nineteenth Alaska State Legislature unanimously passed and the Governor signed legislation (House Bill 388) that acknowledges areawide leasing as a policy that is in the best interest of the state; and

WHEREAS the state must contend with a highly competitive global market for oil and gas exploration and development; and

WHEREAS areawide leasing encourages substantial economic investment in the state by offering businesses some certainty through annual bidding opportunities over a period of 10 years; and

WHEREAS areawide leasing brings efficiency to government by eliminating the need to make a best interest finding for leasing in regions that have already had extensive leasing; and

WHEREAS the areawide leasing process does not reduce the public's right or opportunity to comment but, in fact, adds opportunities to comment through an annual request for new information from the public; and

WHEREAS the oil and gas industry provides 80 percent of the state's unrestricted

revenue base; and

WHEREAS a prosperous business environment and employment for Alaska's people depend on the continued health of the state's oil and gas industry; and

WHEREAS areawide leasing helps promote a healthy oil and gas industry in the state; and

WHEREAS the Alaska State Legislature supports a strong Alaska economy and opportunities for Alaska businesses;

BE IT RESOLVED that the Alaska State Legislature endorses the State of Alaska's areawide leasing program for the Cook Inlet, North Slope, and Beaufort Sea regions.