



LAWS OF ALASKA

1998

Source

HCS CSSB 329(JUD)

Chapter No.

66

AN ACT

Relating to the regulation authority, exemptions, and definitions of the Alaska Business License Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 3, 1998

Actual Effective Date: September 1, 1998

AN ACT

1 Relating to the regulation authority, exemptions, and definitions of the Alaska Business
2 License Act.

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4 * Section 1. AS 43.70.090 is amended to read:

5 **Sec. 43.70.090. Regulations.** The department may adopt regulations necessary
6 to implement [DETERMINE AND COLLECT THE FEES IMPOSED BY] this
7 chapter.

8 * Sec. 2. AS 43.70 is amended by adding a new section to read:

9 **Sec. 43.70.105. Exemptions.** This chapter does not apply to

- 10 (1) a fisheries business;
- 11 (2) the sale of liquor under a license issued under AS 04.11;
- 12 (3) an insurance business;
- 13 (4) a mining business;
- 14 (5) supplying services as an employee;

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1 (6) furnishing goods or services by a person who does not represent to
2 be regularly engaged in furnishing goods or services;

3 (7) the activities of an investment club; in this paragraph,

4 (A) "investment club" means a group of individuals,
5 incorporated or otherwise organized, that engages primarily in investing in
6 securities, that does not sell investment services to another person, that does not
7 advertise, and the primary purpose of which is educational;

8 (B) "security" has the meaning given in AS 45.55.990.

9 * Sec. 3. AS 43.70.110(1) is repealed and reenacted to read:

10 (1) "business" means a for profit or nonprofit entity engaging or
11 offering to engage in a trade, a service, a profession, or an activity with the goal of
12 receiving a financial benefit in exchange for the provision of services, or goods or
13 other property;