



LAWS OF ALASKA

1997

Source

SB 130(efd fld H)

Chapter No.

92

AN ACT

Amending the retirement incentive programs for municipalities and school districts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 20, 1997

Actual Effective Date: September 18, 1997

AN ACT

1 Amending the retirement incentive programs for municipalities and school districts.

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3 * Section 1. Section 3, ch. 65, SLA 1996, is amended to read:

4 Sec. 3. AUTHORIZATION FOR RETIREMENT INCENTIVE. (a) A school
5 district is authorized to adopt a retirement incentive plan for its employees under sec.
6 2 of this Act. At the request of a school district, the administrator shall establish
7 one or more periods during which employees of the school district who are eligible
8 under sec. 2(c) of this Act may apply to participate in the retirement incentive plan.
9 The periods shall begin no earlier than June 30, 1996, and end no later than
10 June 30, 1999. The first period [A PLAN] adopted under this section must permit
11 designated employees to apply to the retirement incentive program under sec. 2 of this
12 Act only from June 30, 1996, through no later than December 31, 1996. After the first
13 period, the periods shall be no less than 30 days and no more than 60 days in
14 duration and may not begin less than 30 days after their establishment. A school

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1 district is not required to request an application period and may request more than
2 one application period.

3 (b) Under a plan adopted under this section, the administrator may not accept
4 the application of an employee unless, in the case of employees who participate in the
5 first period, the employee will be appointed to retirement on or before August 1, 1997,
6 or, in the case of employees who participate in later periods, if any, not later than
7 the first day of the month that is six months after the last day of the application
8 period established by the administrator under (a) of this section. The school district
9 may set an earlier date by which employees of the school district must be appointed to
10 retirement in order to participate.

11 * Sec. 2. Section 8, ch. 65, SLA 1996, is amended to read:

12 Section 8. Sections 2 - 3 of this Act are repealed July 1, 2000 [1998].

13 * Sec. 3. Section 25, ch. 4, FSSLA 1996, is amended to read:

14 Sec. 25. AUTHORIZATION FOR RETIREMENT INCENTIVE FOR OTHER
15 EMPLOYEES IN THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM. (a) The
16 governing body of a political subdivision of the state or public organization that has
17 elected to participate in the public employees' retirement system under AS 39.35.550 -
18 39.35.650 may adopt, and file with the commissioner of administration for approval,
19 a proposed retirement incentive plan for its employees. At the request of a political
20 subdivision or public organization, the administrator shall establish one or more
21 periods during which employees of the political subdivision or public organization
22 who are eligible under this Act may apply to participate in the retirement
23 incentive plan. The periods shall begin no earlier than December 31, 1996, and
24 end no later than June 30, 1999. The first period [A PLAN] adopted under this
25 section must provide that the application period for participation in the retirement
26 incentive plan is December 31, 1996, through June 30, 1997. After the first period,
27 the periods shall be no less than 30 days and no more than 60 days in duration
28 and may not begin less than 30 days after their establishment. A political
29 subdivision or public organization is not required to request an application period
30 and may request more than one application period.

31 (b) The commissioner of administration may not accept the application of an

1 employee to participate in an approved retirement incentive plan adopted under this
2 section unless, in the case of employees who participate in the first period, the
3 employee will be appointed to retirement on or before February 1, 1998, or, in the
4 case of employees who participate in later periods, if any, the employee will be
5 appointed to retirement not later than the first day of the month that is six
6 months after the last day of the application period established by the
7 administrator under (a) of this section. The governing body of the political
8 subdivision or public organization, in a plan adopted under this section, may set an
9 earlier date by which an employee must be appointed to retirement in order to
10 participate in the plan.

11 * Sec. 4. Section 46, ch. 4, FSSLA 1996, is amended to read:

12 Sec. 46. Sections 22, 23, 25, and 31 of this Act are repealed July 1, 2000.

13 * Sec. 5. Section 47, ch. 4, FSSLA 1996, is amended to read:

14 Sec. 47. Sections 24 and 26 [24 - 26] of this Act are repealed December 31,
15 1999.