



LAWS OF ALASKA

1997

Source

CSHB 66(HES)

Chapter No.

62

AN ACT

Giving notice of and approving the entry into, and the issuance of certificates of participation in, a lease-purchase agreement for a centralized public health laboratory facility.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 3, 1997

Actual Effective Date: September 1, 1997

AN ACT

1 Giving notice of and approving the entry into, and the issuance of certificates of participation
2 in, a lease-purchase agreement for a centralized public health laboratory facility.

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4 * Section 1. NOTICE AND APPROVAL OF THE ENTRY INTO AND FINANCING OF
5 A LEASE-PURCHASE AGREEMENT. The state bond committee is authorized to provide
6 for the issuance of certificates of participation for, and the Department of Administration is
7 authorized to enter into, a lease-purchase agreement for a centralized public health laboratory
8 facility to be constructed under the lease-purchase agreement and to be operated by the
9 Department of Health and Social Services. The anticipated total construction, acquisition, and
10 other costs of the project are not to exceed \$18,440,000. The total anticipated annual amount
11 of the rental obligation is \$2,490,000. The total anticipated lease payments for the full term
12 of the lease-purchase agreement amount to \$24,900,000. The state shall own the facility at
13 the end of the lease term. This section constitutes the notice and approval required by

Chapter 62

1 AS 36.30.085.