



LAWS OF ALASKA

1997

Source
CSSB 75(STA)

Chapter No.
12

AN ACT

Relating to the regulation of accountants; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: April 23, 1997
Actual Effective Date: June 1, 1997

AN ACT

1 Relating to the regulation of accountants; and providing for an effective date.

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3 * Section 1. AS 08.04.150 is repealed and reenacted to read:

4 **Sec. 08.04.150. Qualifications to take examination.** A person is qualified
5 to take the examination for certified public accountants if the person either

6 (1) has a baccalaureate degree or its equivalent conferred by a college
7 or university acceptable to the board with

8 (A) an accounting concentration or the equivalent, as defined
9 in regulations of the board;

10 (B) a minimum of 15 semester credit hours or 22 quarter credit
11 hours of accounting subjects; or

12 (C) one year of public accounting experience under the direct
13 supervision of a certified public accountant; or

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1 (2) has met or is within 18 semester credit hours or 27 quarter credit
2 hours of meeting the undergraduate educational requirements of AS 08.04.120 and has
3 completed at least 15 semester hours or 22 quarter hours of accounting subjects.

4 * Sec. 2. AS 08.04.540 is amended to read:

5 **Sec. 08.04.540. Use of deceptive title or abbreviation.** An individual,
6 partnership, limited liability company, or corporation may not assume or use the title
7 or designation "certified accountant", "chartered accountant", "enrolled accountant",
8 "licensed accountant", "registered accountant", or any other title or designation likely
9 to be confused with "certified public accountant" or "public accountant", or any of the
10 abbreviations "CA", "EA", "LA", "RA", or similar abbreviations likely to be confused
11 with "CPA" or "PA" except that "EA" may be used to the extent that it relates to
12 the term "enrolled agent" as defined by the federal Internal Revenue Service;
13 however, an individual, partnership, limited liability company, or corporation holding
14 a live permit and whose offices in this state for the practice of public accounting are
15 maintained as required by AS 08.04.360 - 08.04.380 may hold out to the public as an
16 accountant or auditor.

17 * Sec. 3. APPLICABILITY. Except as provided in sec. 4 of this Act, AS 08.04.150, as
18 amended by sec. 1 of this Act, applies to qualifications for an examination or reexamination
19 that takes place on or after June 1, 1997.

20 * Sec. 4. TRANSITIONAL PROVISION. Notwithstanding sec. 3 of this Act, and
21 AS 08.04.150, as amended by sec. 1 of this Act, an applicant who has received a passing
22 grade in at least two subjects of the examination for certified public accountants before June 1,
23 1997, or who received a passing grade in accounting practice before May 1, 1994, has the
24 right to be reexamined in only the remaining subjects in succeeding examinations within five
25 years after the first examination without complying with AS 08.04.150, as amended by sec.
26 1 of this Act, if the applicant has taken an examination in the remaining subjects at least once
27 each calendar year since the first examination unless excused from this yearly examination
28 requirement by the Board of Public Accountancy for good cause.

29 * Sec. 5. This Act takes effect June 1, 1997.