



LAWS OF ALASKA

1997

Source
SB 187

Chapter No.
102

AN ACT

Relating to disclosure of public records identifying a participant in the advance college tuition payment program; relating to the composition and assets of the Alaska advance college tuition payment fund; relating to administration of the advance college tuition payment program; relating to advance college tuition payment contracts; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: July 2, 1997
Actual Effective Date: July 3, 1997

AN ACT

1 Relating to disclosure of public records identifying a participant in the advance college tuition
2 payment program; relating to the composition and assets of the Alaska advance college tuition
3 payment fund; relating to administration of the advance college tuition payment program;
4 relating to advance college tuition payment contracts; and providing for an effective date.

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7 * Section 1. AS 09.25.120(a) is amended to read:

8 (a) Every person has a right to inspect a public record in the state, including
9 public records in recorders' offices, except

10 (1) records of vital statistics and adoption proceedings, which shall be
11 treated in the manner required by AS 18.50;

12 (2) records pertaining to juveniles unless disclosure is authorized by
13 law;

Chapter 102

1 (3) medical and related public health records;

2 (4) records required to be kept confidential by a federal law or
3 regulation or by state law;

4 (5) to the extent the records are required to be kept confidential under
5 20 U.S.C. 1232g and the regulations adopted under 20 U.S.C. 1232g in order to secure
6 or retain federal assistance;

7 (6) records or information compiled for law enforcement purposes, but
8 only to the extent that the production of the law enforcement records or information

9 (A) could reasonably be expected to interfere with enforcement
10 proceedings;

11 (B) would deprive a person of a right to a fair trial or an
12 impartial adjudication;

13 (C) could reasonably be expected to constitute an unwarranted
14 invasion of the personal privacy of a suspect, defendant, victim, or witness;

15 (D) could reasonably be expected to disclose the identity of a
16 confidential source;

17 (E) would disclose confidential techniques and procedures for
18 law enforcement investigations or prosecutions;

19 (F) would disclose guidelines for law enforcement investigations
20 or prosecutions if the disclosure could reasonably be expected to risk
21 circumvention of the law; or

22 (G) could reasonably be expected to endanger the life or
23 physical safety of an individual;

24 **(7) names, addresses, and other information identifying a person as**
25 **a participant in the advance college tuition payment program under AS 14.40.803**
26 **- 14.40.817.**

27 * Sec. 2. AS 14.40.803(b) is amended to read:

28 (b) The fund consists of

29 (1) permanent fund dividend and cash contributions made under
30 AS 14.40.807 under the terms of an advance tuition payment contract;

31 (2) appropriations, gifts, bequests, and contributions [OF CASH OR

1 OTHER ASSETS); and

2 (3) income and earnings of the fund.

3 * Sec. 3. AS 14.40.803(c) is amended to read:

4 (c) Assets of the fund shall be expended to make payments to the university
5 and other eligible educational institutions, including payments for refunds,
6 redemptions, and awards under an advance tuition payment contract or a prepaid
7 tuition scholarship, and costs of administration of the fund.

8 * Sec. 4. AS 14.40.805(11) is amended to read:

9 (11) make payments to the university as requested by the board,
10 including payments for refunds, [AND] redemptions, and awards under an advance
11 tuition payment contract or a prepaid tuition scholarship, and costs of administration
12 of the fund.

13 * Sec. 5. AS 14.40.809 is amended to read:

14 **Sec. 14.40.809. Powers and duties of the University of Alaska.** (a) The
15 Board of Regents of the University of Alaska may contract with a purchaser for the
16 advance payment of tuition and other qualified higher education expenses by the
17 purchaser for a beneficiary of any age to attend a branch of the university or other
18 eligible educational institution to which the beneficiary is admitted. A purchaser and
19 a beneficiary may be the same person.

20 (b) The board shall

21 (1) make appropriate arrangements as necessary to fulfill the board's
22 obligations under an advance tuition payment contract;

23 (2) establish and adopt a formal plan for administration of the advance
24 college tuition payment program and prepaid tuition scholarship program; the terms
25 and conditions of the plan shall be considered a part of an advance college tuition
26 payment contract;

27 (3) establish investment objectives, criteria, and asset allocation
28 guidelines for the fund based on prudent institutional investor guidelines and actuarial
29 analysis of the earnings requirements for the advance college tuition payment plan;
30 and

31 (4) enter into [A] reciprocal agreements [AGREEMENT] with Sheldon

Chapter 102

1 Jackson College, [AND] Alaska Pacific University, and other eligible educational
2 institutions or state tuition programs that the board determines to be beneficial
3 to the advance college tuition payment program [: AND

4 (5) MAKE THE OBLIGATION UNDER AN ADVANCE COLLEGE
5 TUITION PAYMENT PROGRAM A GENERAL OBLIGATION OF THE
6 UNIVERSITY].

7 * Sec. 6. AS 14.40.811(a) is amended to read:

8 (a) An advance college tuition payment contract must set out or include by
9 reference to the plan

10 (1) [IF AN INSTALLMENT PURCHASE PROGRAM IS
11 ESTABLISHED BY THE BOARD, THE AMOUNT OF PAYMENTS REQUIRED
12 FROM THE PURCHASER, THE TERMS AND CONDITIONS FOR MAKING THE
13 PAYMENTS, AND PROVISIONS FOR LATE PAYMENT CHARGES;

14 (2) the name and date of birth [AGE] of the purchaser and the
15 beneficiary [PRIMARY AND ALTERNATE BENEFICIARIES] under the contract;

16 (2) [(3)] the number of prepaid tuition credits purchased [TO BE
17 PROVIDED TO THE PRIMARY AND ALTERNATE BENEFICIARIES] under the
18 contract;

19 (3) [(4)] the terms and conditions under which the contract may be
20 terminated and refunds made;

21 (4) [(5)] the assumption of a contractual obligation by the board to
22 provide [TUITION CREDITS FOR HIGHER] education to the beneficiary in
23 accordance with the terms of the plan;

24 (5) [(6)] the period of time during which the beneficiary may receive
25 the benefits of the contract; and

26 (6) [(7)] other terms and conditions the board determines to be
27 appropriate or that are required by the United States Internal Revenue Code.

28 * Sec. 7. AS 14.40.817 is amended to read:

29 **Sec. 14.40.817. Definitions.** In AS 14.40.803 - 14.40.817,

30 (1) "advance college tuition payment contract" or "contract" means
31 a contract entered into by the board and a purchaser to provide for the higher

1 education of a beneficiary;

2 (2) "beneficiary" means a designated beneficiary as defined under
3 26 U.S.C. 529(e)(1) (Internal Revenue Code) [PERSON WHO HAS RIGHTS
4 UNDER AN ADVANCE COLLEGE TUITION PAYMENT CONTRACT AND WHO
5 IS

6 (A) A RESIDENT OR WHO WILL BE A RESIDENT
7 BEFORE RECEIVING BENEFITS UNDER AN ADVANCE COLLEGE
8 TUITION PAYMENT CONTRACT; OR

9 (B) A CHILD OR LEGAL WARD OF A RESIDENT OR OF
10 AN ALUMNUS OF THE UNIVERSITY];

11 (3) "board" means the Board of Regents of the university;

12 (4) "eligible educational institution" has the meaning given in
13 26 U.S.C. 135(c)(3) (Internal Revenue Code);

14 (5) "fund" means the Alaska advance college tuition payment fund
15 established under AS 14.40.803;

16 (6) [(5)] "plan" means the formal plan for administration of an advance
17 college tuition payment program and prepaid tuition scholarship program adopted by
18 the board under AS 14.40.809(b);

19 (7) [(6)] "purchaser" means the [A] person who is named in the
20 contract and has the rights conferred upon a purchaser [MAKES OR IS
21 OBLIGATED TO MAKE ADVANCE TUITION PAYMENTS] under an advance
22 college tuition payment contract;

23 (8) "qualified higher education expenses" has the meaning given
24 in 26 U.S.C. 529(e)(3) (Internal Revenue Code);

25 (9) [(7)] "university" means the University of Alaska, including a
26 community college affiliated with the university.

27 * Sec. 8. This Act takes effect immediately under AS 01.10.070(c).