



LAWS OF ALASKA

1996

Source
CSSB 190(RES) am

Chapter No.
3

AN ACT

Establishing a residency requirement for auctions of state land.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: March 7, 1996
Actual Effective Date: June 5, 1996

AN ACT

1 Establishing a residency requirement for auctions of state land.

2

3 * Section 1. AS 38.05.055 is amended to read:

4 Sec. 38.05.055. AUCTION SALE PROCEDURES. Unless another method of
5 sale is required under this chapter, AS 38.07, or AS 38.08, the sale of state land shall
6 be made at public auction to the highest qualified bidder as determined by the director.
7 The director may accept bids and sell state land under this section at no less than 70
8 percent of the appraised fair market value of the land. To qualify to participate
9 under this section in a public auction of state land that is other than commercial,
10 industrial, or agricultural land, a bidder shall have been a resident of the state for
11 at least one year immediately preceding the date of the auction and submit proof
12 of that fact, as the commissioner requires by regulation. A bidder must appear in
13 person at the auction unless medical reasons, attendance at school, or military service
14 outside the state prevent attendance. A bidder may be represented by an attorney or
15 agent at the auction if the land offered for disposal is commercial, industrial, or
16 agricultural land. An aggrieved bidder may appeal to the commissioner within five

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1 days after the sale for a review of the director's determination. The sale shall be
2 conducted by the director and at the time of sale the successful bidder shall deposit an
3 amount equal to five percent of the purchase price. The director shall immediately
4 issue a receipt containing a description of the land or property purchased, the price bid,
5 and the amount deposited. The receipt shall be acknowledged in writing by the bidder.