



LAWS OF ALASKA

1994

Source
HB 144

Chapter No.
11

AN ACT

Relating to fees for certain costs of administering the permanent fund dividend program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: April 6, 1994
Actual Effective Date: July 5, 1994

AN ACT

1 Relating to fees for certain costs of administering the permanent fund dividend program.

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3 * Section 1. AS 43.23 is amended by adding a new section to read:

4 Sec. 43.23.071. FEES. The department shall by regulation adopted under
5 AS 44.62 (Administrative Procedure Act) establish fees for processing claims on
6 dividends received by the department under AS 43.23.065 or 43.23.067 and for
7 processing assignments of dividends received by the department under
8 AS 43.23.069(b). The fees shall cover the administrative expenses of the department
9 associated with the claims and assignments. Fees shall be deducted from the amount
10 of the dividend remaining after payment of the portion claimed or assigned or, if the
11 entire dividend is claimed or assigned, the fees shall be deducted before the dividend
12 is paid to the creditor or assignee.