



LAWS OF ALASKA
1993

Source
HB 211 am S

Chapter No.
66

AN ACT

Relating to the municipal tax exemption for inventories intended for export.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 24, 1993
Actual Effective Date: September 22, 1993

AN ACT

1 Relating to the municipal tax exemption for inventories intended for export.

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3 * Section 1. AS 29.45.050(n) is amended to read:

4 (n) A municipality may by ordinance classify as to type inventories intended
5 for export outside the state and partially or totally exempt all or some types of those
6 inventories from taxation. [A MUNICIPALITY THAT IS A SCHOOL DISTRICT
7 MAY, UNDER THIS SUBSECTION, ONLY EXEMPT ALL OR A PORTION OF
8 THE AMOUNT OF TAXES THAT EXCEEDS THE AMOUNT LEVIED ON OTHER
9 PROPERTY FOR THE SCHOOL DISTRICT. A MUNICIPALITY MAY ADOPT AN
10 ORDINANCE UNDER THIS SUBSECTION ONLY IF, BEFORE IT IS ADOPTED,
11 COPIES OF THE PROPOSED ORDINANCE MADE AVAILABLE AT A PUBLIC
12 HEARING ON IT CONTAIN WRITTEN NOTICE THAT THE ORDINANCE, IF
13 ADOPTED, MAY BE REPEALED BY THE VOTERS THROUGH REFERENDUM.]

Chapter 66

- 1 The ordinance may provide for different levels of exemption for different
- 2 classifications of inventories. An ordinance adopted under this subsection must include
- 3 specific eligibility requirements and require a written application, which shall be a
- 4 public document, for each exemption.