



LAWS OF ALASKA

1993

Source
HB 133

Chapter No.
44

AN ACT

Amending the definition of "value" for purposes of administration of fisheries taxes; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 1, 1993
Actual Effective Date: January 1, 1994

AN ACT

1 Amending the definition of "value" for purposes of administration of fisheries taxes; and
2 providing for an effective date.

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4 * Section 1. AS 43.75.290(11) is repealed and reenacted to read:

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(11) "value" means

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(A) the market value of the fisheries resource if the taking of the fisheries resource is done in company-owned or company-subsidized boats operated by employees of the company or in boats that are operated under lease to or from the company or other arrangement with the company and if the fisheries resource is delivered to the company; in this subparagraph, "company" means a fisheries business, a subsidiary of a fisheries business, or a subsidiary of a parent company of a fisheries business; or

(B) for fisheries resources other than those described in (A) of this paragraph, the actual price paid for the fisheries resource by the fisheries

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1 business to the fisherman, including indirect consideration and bonus amounts
2 paid for fuel, supplies, gear, ice, handling, tender fees, or delivery, whether
3 paid at the time of purchase of the fisheries resource or tendered as a deferred
4 or delayed payment; in this subparagraph, "delivery" means

5 (i) transportation of the fisheries resource from the boat
6 or vessel on which the product was taken to a tender; or

7 (ii) if delivery was not to a tender, transportation of the
8 fisheries resource from the boat or vessel on which the product was
9 taken to a shore-based facility in which delivery of the fisheries
10 resource is normally accepted.

11 * Sec. 2. This Act takes effect January 1, 1994.