



# LAWS OF ALASKA

1991

**Source**

HCS SB 251(L&C)

**Chapter No.**

95

**AN ACT**

Relating to regulation of securities held by insurers; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: July 2, 1991  
Actual Effective Date: July 3, 1991

AN ACT

1 Relating to regulation of securities held by insurers; and providing for an effective date.  
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5 \* Section 1. AS 21.21 is amended by adding a new section to read:

6 Sec. 21.21.255. REGULATION OF SECURITIES HELD BY INSURERS. As provided  
7 under 15 U.S.C. 77r-1(b) and (c) (Secondary Mortgage Market Enhancement Act of 1984),  
8 securities that are purchased, held, or invested in by an insurer shall be regulated under  
9 AS 21.18.150, AS 21.21.050, 21.21.260, 21.21.270, AS 21.66.030, and other applicable  
10 provisions of this title.

11 \* Sec. 2. This Act takes effect July 1, 1991.