



LAWS OF ALASKA

1991

Source

CSHB 51(FIN)

Chapter No.

41

AN ACT

Making appropriations to the investment loss trust fund; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 13, 1991

Actual Effective Date: Sections 2 and 7 take effect July 1, 1991; remainder of Act takes effect June 14, 1991

AN ACT

1 Making appropriations to the investment loss trust fund; and providing for an effective
2 date.

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6 * Section 1. The sum of \$45,000,000 is appropriated from the general fund to the investment loss
7 trust fund established in AS 37.14.300.

8 * Sec. 2. The sum determined to be necessary to fulfill the purposes of the trust established in
9 AS 37.14.300, not to exceed \$93,100,000, is appropriated from the budget reserve fund (AS 37.05.540)
10 conditioned upon a determination being made by the commissioners of administration and revenue that
11 the balance available in the investment loss trust fund is insufficient.

12 * Sec. 3. The appropriation made in sec. 2 of this Act is conditioned upon review under the
13 procedures set out in AS 37.07.080(h).

14 * Sec. 4. The amount earned on the investment loss trust fund during the fiscal year ending June 30,
15 1991, is appropriated to the investment loss trust fund.

16 * Sec. 5. The amount earned on the investment loss trust fund during the fiscal year ending June 30,
17 1992, is appropriated to the investment loss trust fund.

18 * Sec. 6. The appropriations made by this Act are for capitalization of a trust fund and lapse under
19 AS 37.14.300.

20 * Sec. 7. Section 2 of this Act takes effect only if a law is enacted by the First Session of the
21 Seventeenth Alaska State Legislature that creates an investment loss trust fund.

Chapter 41

1 * Sec. 8. Sections 2 and 7 of this Act take effect on the later of July 1, 1991, or the effective date
2 of an Act enacted by the First Session of the Seventeenth Alaska State Legislature that creates an
3 investment loss trust fund.

4 * Sec. 9. Except as provided in sec. 8 of this Act, this Act takes effect on the effective date of an
5 Act enacted by the First Session of the Seventeenth Alaska State Legislature that creates an investment
6 loss trust fund.