

STATE OF ALASKA  
SENATE

1989

Source

SR 3

Senate  
Resolve No.

3



Establishing a Senate Special Committee on Banking and Economic Development.

**BE IT RESOLVED BY THE SENATE:**

WHEREAS the Alaska state government has been heavily dependent on a source of revenue that is subject to world-wide fluctuation beyond the control of the state; and

WHEREAS the economy of the state is tied closely to state spending of revenue derived from this one source; and

WHEREAS this dependency has resulted in unstable economic conditions that adversely affect Alaska's financial institutions and the residents of the state; and

WHEREAS the promotion, development, and marketing of other state resources and the enhancement of other Alaska business activity may offer alternatives to the state's economic dependence on a single industry;

BE IT RESOLVED by the Senate that a Senate Special Committee on Banking and Economic Development is established to examine issues relating to economic opportunities and the potential for economic diversification in the state; and be it

FURTHER RESOLVED that the president of the Senate shall determine the number of senators to be appointed to the special committee, and shall appoint the members and designate a member to chair the committee; and be it

FURTHER RESOLVED the special committee may meet during and between sessions of the Sixteenth Alaska State Legislature, and is terminated on the convening of the Seventeenth Alaska State Legislature.