



LAWS OF ALASKA

1989

Source

HB 50 (efd add)

Chapter No.

99

AN ACT

Establishing the Commission on the Future of the Permanent Fund and providing for public testimony on the use that should be made of the income of the permanent fund; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 11

Approved by the Governor: June 12, 1989
Actual Effective Date: June 13, 1989

AN ACT

Establishing the Commission on the Future of the Permanent Fund and providing for public testimony on the use that should be made of the income of the permanent fund; and providing for an effective date.

* Section 1. FINDINGS. The legislature finds that it is in the best interest of the state for a commission to be established to gather public testimony concerning the permanent fund and to report its findings and make recommendations concerning the permanent fund to the governor and the legislature.

* Sec. 2. COMMISSION ESTABLISHED. (a) There is established in the Department of Revenue the Commission on the Future of the Permanent Fund consisting of the chairman of the board of directors of the Alaska Permanent Fund Corporation, the commissioner of revenue, two members of the Senate appointed by the president of the Senate, two members of the House of Representatives appointed by the speaker of the House, and three members appointed by the governor from the public.

(b) The commission shall elect a chairman from among its members.

(c) Members of the commission serve without compensation but members appointed by the governor are entitled to per diem and travel expenses as authorized by law for boards and commissions under AS 39.20.180 and legislator members are entitled to per diem and travel expenses under AS 24.-10.105.

* Sec. 3. DUTIES OF THE COMMISSION. (a) The Commission on the Future

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1 of the Permanent Fund shall conduct hearings in each judicial district of
2 the state to gather testimony from the public concerning inflation proofing
3 for the permanent fund, the permanent fund dividend program, and the other
4 uses that could be made of the income of the permanent fund. The commis-
5 sion shall use the telecommunication network to provide the opportunity for
6 maximum statewide public testimony.

7 (b) By February 1, 1990, the commission shall submit a report to the
8 governor and the legislature summarizing the public testimony and contain-
9 ing its recommendations.

10 * Sec. 4. This Act is repealed February 2, 1990.

11 * Sec. 5. This Act takes effect immediately under AS 01.10.070(c).