



LAWS OF ALASKA

1989

Source

CSHB 233 (HESS) am

Chapter No.

65

AN ACT

Increasing the limit on the local contribution to a city or borough school district to 23 percent; imposing a required local contribution within a city or borough school district formed after July 1, 1988; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 12

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: May 30, 1989
Actual Effective Date: July 1, 1989

AN ACT

Increasing the limit on the local contribution to a city or borough school district to 23 percent; imposing a required local contribution within a city or borough school district formed after July 1, 1988; and providing for an effective date.

* Section 1. AS 14.17.025(b) is amended to read:

(b) In addition to the local contributions required under (a) of this section, local contributions to a city or borough school district in a fiscal year may include no more than the greater of

(1) the equivalent of a two mill tax levy on the full and true value of the taxable real and personal property in the district as of January 1 of the second preceding fiscal year, as determined by the Department of Community and Regional Affairs under AS 14.17.140 and AS 29.45.110; or

(2) 23 percent of the district's basic need for the fiscal year under AS 14.17.021(b), as adjusted under AS 14.17.225(b) [THE PRODUCT OBTAINED BY MULTIPLYING

(A) 21 PERCENT OF THE INSTRUCTIONAL UNIT VALUE IN AS 14.17.056;

(B) THE NUMBER OF INSTRUCTIONAL UNITS APPROVED FOR THE DISTRICT FOR THE FISCAL YEAR; AND

(C) THE AREA COST DIFFERENTIAL OF THE DISTRICT UNDER AS 14.17.051].

Chapter 65

* Sec. 2. AS 14.17.025(f) is repealed and reenacted to read:

(f) For the first three fiscal years in which a newly formed city or borough school district operates schools, local contributions may be less than the amount that would otherwise be required under (a) of this section, except that

(1) local contributions in the second fiscal year of operations must be at least the greater of

(A) the local contributions, excluding federal impact aid, for the previous fiscal year; or

(B) the sum of 10 percent of the district's eligible federal impact aid for that year and the equivalent of a two mill tax levy on the full and true value of the taxable real and personal property in the newly formed city or borough school district as of January 1 of the second preceding fiscal year, as determined by the Department of Community and Regional Affairs under AS 14.17.140 and AS 29.45.110; and

(2) in the third year of operation, local contributions must be at least the greater of

(A) the local contributions, excluding federal impact aid, for the previous fiscal year; or

(B) the sum of 10 percent of the district's eligible federal impact aid for that year and the equivalent of a three mill tax levy on the full and true value of the taxable real and personal property in the district as of January 1 of the second preceding fiscal year, as determined by the Department of Community and Regional Affairs under AS 14.17.140 and AS 29.45.110;

(3) for purposes of this section "newly formed district" means those formed after July 1, 1988.

* Sec. 3. This Act takes effect July 1, 1989.