



LAWS OF ALASKA

1989

Source

HB 264 am

Chapter No.

23

AN ACT

An Act relating to the state exemption from certain insurance premium taxes; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: May 8, 1989
Actual Effective Date: May 9, 1989, retroactive to
January 1, 1989

AN ACT

Relating to the state exemption from certain insurance premium taxes; and providing for an effective date.

* Section 1. AS 21.09.210(i) is amended to read:

(i) Premiums paid by the state for insurance policies and contracts purchased under the provisions of AS 39.30 are exempt from taxation under this section. An insurer may not include the tax imposed under this section in a premium charged on an insurance policy or contract purchased by the state under the provisions of AS 39.30. An insurer may claim the [CLAIMS FOR] exemption [SHALL BE MADE] on forms provided by the division of insurance.

* Sec. 2. This Act is retroactive to January 1, 1989.

* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).