



LAWS OF ALASKA

1987

Source

HB 215

Chapter No.

64

AN ACT

Relating to credited service under the Public Employees' Retirement System for certain periods of leave of absence without pay; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 11

Approved by the Governor: June 12, 1987
Actual Effective Date: June 13, 1987

AN ACT

Relating to credited service under the Public Employees' Retirement System for certain periods of leave of absence without pay; and providing for an effective date.

* Section 1. AS 39.35.330 is amended by adding a new subsection to read:

(c) Notwithstanding (b) of this section, an employee who takes more than 10 days leave of absence without pay in a calendar year because the employee is unable to work due to an on-the-job injury or occupational illness for which the employee is receiving benefits under AS 23.30 may elect to receive credited service for the time on leave of absence without pay status. When an employee elects to receive credited service under this subsection, an indebtedness is established. The amount of the indebtedness is equal to the contributions that the employee would have made if the employee had been working, less the sum of contributions that the employee made for those periods of time and an amount equal to contributions that would have been made for the first 10 days of leave without pay. Interest as prescribed by regulation accrues on the indebtedness beginning on the date that the employee returns to work or terminates employment. If there is an outstanding indebtedness at the time the employee is appointed to retirement, benefits shall be actuarially adjusted.

* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).