



LAWS OF ALASKA

1987

First Special Session

Source

SCS CSHB 166 (R1s)

Chapter No.

5

AN ACT

Making an appropriation from the general fund to the budget reserve fund of any positive amount in the general fund balance on June 30, 1988, as reported on the combined balance sheet in the state's annual financial report for fiscal year 1988; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 13

Approved by the Governor: July 23, 1987
Actual Effective Date: July 24, 1987

AN ACT

Making an appropriation from the general fund to the budget reserve fund of any positive amount in the general fund balance on June 30, 1988, as reported on the combined balance sheet in the state's annual financial report for fiscal year 1988; and providing for an effective date.

* Section 1. The sum of \$250,000,000 is appropriated from the general fund to the budget reserve fund (AS 37.05.156). The appropriation made by this section may be transferred to the budget reserve fund upon a determination by the Department of Revenue that the cash balance of the general fund is sufficient to pay other obligations of the general fund during the fiscal year in which the transfer is made.

* Sec. 2. If the "Available Fund Equity/Balance" for the general fund as reported for June 30, 1988, on the "State of Alaska, All Fund Types and Account Groups, Combined Balance Sheet" in the state's "Annual Financial Report" for fiscal year 1988, published under AS 37.05.210(2), is a positive amount, that amount is appropriated from the general fund to the budget reserve fund (AS 37.05.156).

* Sec. 3. The appropriations made by this Act are not one-year appropriations and do not lapse under AS 37.25.010.

* Sec. 4. This Act takes effect immediately under AS 01.10.070(c).