



LAWS OF ALASKA

1987

Source

SCS CSHB 89(Fin)

Chapter No.

2

AN ACT

Making a special appropriation for disaster relief; appropriating the balance of the budget reserve fund to the general fund; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 11

Approved by the Governor: March 17, 1987
Actual Effective Date: March 18, 1987. Section 1 is
retroactive to September 1, 1986

AN ACT

Making a special appropriation for disaster relief;
appropriating the balance of the budget reserve fund to
the general fund; and providing for an effective date.

* Section 1. The sum of \$5,875,000 is appropriated from the budget reserve fund (AS 37.05.156) to the disaster relief fund (AS 44.19.048).

* Sec. 2. The intent of the legislature in enacting sec. 1 of this Act is to ratify a transfer of money from the budget reserve fund to the disaster relief fund that was made under AS 26.23.020(g)(2) and 26.23.050(a). This funding was needed for disaster relief purposes during the North Slope Borough, Cordova, Kotzebue, Matanuska-Susitna Borough, and Kenai Peninsula Borough disasters.

* Sec. 3. The balance of the budget reserve fund (AS 37.05.156) on the effective date of this Act is appropriated to the general fund.

* Sec. 4. Section 1 of this Act is retroactive to September 1, 1986.

* Sec. 5. This Act takes effect immediately under AS 01.10.070(c).