



LAWS OF ALASKA

1986

Source

HB 699

Chapter No.

29

AN ACT

Creating the Railbelt energy fund; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 9

Approved by the Governor: May 23, 1986
Actual Effective Date: May 24, 1986

AN ACT

Creating the Railbelt energy fund; and providing
for an effective date.

* Section 1. AS 44.25 is amended by adding a new section to read:

Sec. 44.25.050. RAILBELT ENERGY FUND. There is established in the general fund the Railbelt energy fund. The fund consists of money appropriated to it by the legislature. The Department of Revenue shall manage the fund. Interest received on money in the fund shall be accounted for separately and may be appropriated into the fund annually. The legislature may appropriate money from the fund to assist in meeting Railbelt energy needs.

* Sec. 2. This Act takes effect immediately in accordance with AS 01.-10.070(c).