



LAWS OF ALASKA

1986

Source

CSHB 562 (L&C)

Chapter No.

120

AN ACT

Relating to the adoption of bylaws by a cooperative.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 9

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: June 8, 1986
Actual Effective Date: September 6, 1986

AN ACT

Relating to the adoption of bylaws by a cooperative.

* Section 1. AS 10.25.070 is amended to read:

Sec. 10.25.070. BYLAWS. The board of directors shall adopt the first bylaws of a cooperative to be adopted following an incorporation, conversion, merger or consolidation. Thereafter the [MEMBERS OR] district delegates in cooperatives having three or more districts that are not connected by a road system to another district of the cooperative may [SHALL] adopt, amend, or repeal the bylaws by the affirmative vote of a majority of the [THOSE MEMBERS OR] district delegates voting on the adoption, amendment, or repeal at a meeting of the [MEMBERS OR] district delegates. In all other cooperatives the members shall adopt, amend, or repeal the bylaws by the affirmative vote of a majority of the members voting on the adoption, amendment, or repeal either at a meeting of the members or by mail ballot without a meeting. The bylaws shall set out [FORTH] the rights and duties of members, district delegates, and directors and may contain other provisions for the regulation and management of the affairs of the cooperative consistent [NOT INCONSISTENT] with this chapter or with the [ITS] articles of incorporation of the cooperative.

* Sec. 2. AS 10.25.120 is amended to read:

Sec. 10.25.120. VOTING. Each member is entitled to one vote on each matter submitted to a vote (1) at a meeting of the members or (2)

Chapter 120

1 by mail ballot permitted by AS 10.25.070. Each member of a district
2 is entitled to one vote on each matter submitted to a vote at a [ANY]
3 district meeting. Voting at a meeting shall be in person, but, if the
4 bylaws so provide, may also be by mail.